



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

24131.1 (0.9%)

23927 - 24188



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24499	24344	24237	24082	23976	23821	23715

METRICS	INSIGHTS
Short-Term Price Regime	Bullish
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	46%
Percentage of stocks above 20-Day SMA	48%
Advance-Decline Ratio	7.3
Proximity to 20/50/100/200 SMA (%)	20-Day (0.6)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-decider for the day is 24082. If Nifty trades above this level, we may witness a further rally into the 24237-24344-24499 area. This could lead to some profit booking and we may see the benchmark drop to the 23976-23821-23715 levels.

## Price Gainers

Script ID	Price	%Chg
BHARTIARTL	1627.2	4.3
CIPLA	1533.9	2.8
SUNPHARMA	1780.9	2.7
M&M	2966.1	2.3
ADANIPTS	1190.1	1.9

## Price Losers

Script ID	Price	%Chg
POWERGRID	329.4	-1.3
SHRIRAMFIN	3019.7	-0.8
HEROMOTOCO	4761.7	-0.5
APOLLOHOSP	6828.9	-0.2
NESTLEIND	2234.7	-0.1

## Index

## CMP

## Prior Day's Range

BANK NIFTY

52055.6 (0.3%)

51759 - 52171



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
52643	52407	52231	51995	51820	51584	51408

METRICS	INSIGHTS
Short-Term Price Regime	Sideways
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	25%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	1.0
Proximity to 20/50/100/200 SMA (%)	50-Day (0.3), 100-Day (0.9)
Daily Strength Indicator(RSI)	RSI is moving upward and is above its reference line.
RSI Interpretation	It indicates a positive bias
Trend score	1 (Mild Bullish)
Quick Takeaway	The trend-deciding level for the day is 51995. If Bank Nifty trades above this level, we may witness a further rally up to 52231-52407-52643 levels. However, if it trades below 51995 levels, we may witness the initiation of some profit booking in the market, and it may correct up to 51820-51584-51408 levels.

## Price Gainers

Script ID	Price	%Chg
ICICIBANK	1300.1	1.1
KOTAKBANK	1765.3	0.3
AXISBANK	1136.3	0.3
INDUSINDBK	995.9	0.2
HDFCBANK	1796.1	0.2

## Price Losers

Script ID	Price	%Chg
PNB	104.9	-1.3
BANKBARODA	246.4	-1.0
CANBK	102.0	-0.9
AUBANK	583.4	-0.4
IDFCFIRSTB	64.1	-0.3

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